

**COMPETENCIES
EMPLOYEE SELF-ASSESSMENT**

BCF 103 - FUNDAMENTALS OF BUSINESS FINANCIAL MANAGEMENT

BCF 103	Competency	Yes	No	Work Description/Justification
1	Contrast the acquisition management system policies (DoD 5000 series) with the DoD resource allocation process.			
2	Discuss cost methods and procedures used in the justification of various phases of life cycle costing.			
3	Identify and apply the law, policies, and practices applicable to developing a program budget.			
4	Contrast the Planning, Programming, and Budgeting System process and its relationship to the development of program budget submissions.			
5	Discuss the Congressional review process that leads to budget resolution, authorization, and appropriation of the DoD budget.			
6	Identify the process by which budget authority is apportioned, executed, and reprogrammed.			
7	Identify major provisions of fiscal law that governs the use of budget authority.			
8	Discuss the funding and budgeting issues involved with each type of contract used in system acquisitions.			
9	Identify the key elements of Earned Value Management and how these elements relate to funding and budgeting issues.			